



## **National Association of Insurance Commissioners**

The mission of the National Association of Insurance Commissioners (NAIC) is to assist state insurance regulators, individually and collectively, in serving the public interest and achieving the following fundamental insurance regulatory goals in a responsive, efficient and cost effective manner, consistent with the wishes of its members. As part of this mission, the NAIC compiles meaningful data about the insurance regulatory community as well as the insurance industry.

### **Number of Insurance Companies:**

The number of insurance companies is provided by state insurance regulators and is compiled annually by the NAIC. Depending on the type of insurance companies provide, they are classified either as property and casualty, life, health, fraternal or title insurers. Insurers that have their primary corporate headquarters located in the state are called domestic insurers. The insurance regulator in the state of domicile is the primary regulator of that insurer. Foreign insurers are allowed to sell insurance in a state but have a primary legal residence in another state. The state rank represents the rank relative to the state with the largest number of insurers among all states.

### **Direct Written Premium:**

The total direct written premiums are from insurer annual statement filings provided to the NAIC. Total direct written premiums and deposit-type contracts are the aggregate premium and deposits generated without any adjustments for reinsurance. The total includes all types of insurers. Beginning with the 2008 Scorecard, all premium data is derived from the NAIC financial filing database. As such, some categories were modified to more closely align with the structure of the NAIC financial statement filings and may not be comparable to previous Scorecard years. The state rank represents the rank relative to the state with the largest premium volume among all states.

### **Insurance Department Data**

The insurance department data is provided by state insurance regulators and is compiled annually by the NAIC. Premium tax collected represents only premium taxes collected in the state. Total revenue includes other sources of revenue, such as licensing fees and fines and assessments, as well as premium taxes. Total budget represents the annual operating budget of the state insurance department. Total employment is the number of full-time state insurance department employees. Total complaints and inquiries is the total of all complaints and inquiries handled by the employees of the state insurance department. The state rank represents the rank relative to the state with the largest respective number among all states.

### **Cost of Regulation:**

The cost of regulation is calculated from data supplied by state insurance regulators and collected from insurers' financial filings. It is a ratio that compares the insurance department budget to total premium written in the state.

### **Property & Casualty Premium By Line Of Business:**

The premiums are from the annual financial statement information that property and casualty insurers file with the NAIC. Property and casualty premium is subdivided into several categories. The state rank

represents the rank relative to the state with the largest respective premium by line of business among all states.

### **Insurance Industry Employment:**

The Bureau of Labor Statistics produces the Current Employment Statistics (CES) Survey. The CES Survey is a monthly survey of business establishments, which provides estimates of employment, hours, and earnings data by industry for the nation as a whole, all States, and most major metropolitan areas since 1939. Employment is the total number of persons employed full or part time in non-farm establishments during a specified payroll period. Temporary employees are included. In general, data refer to persons who worked during, or received pay for, any part of the pay period that includes the 12th of the month, which is standard for all Federal agencies collecting employment data from business establishments. Insurance carriers include employees of direct insurers from all insurance types and reinsurers. Agencies, brokerages and other insurance related activities include insurance agents and brokers, independent claims adjusters, third-party administrators of insurance and pension funds and other insurance related activities.

### **Gross Domestic Product:**

The Bureau of Economic Analysis (BEA) produces the Gross Domestic Product (GDP). The BEA defines GDP by state as the most comprehensive measure of overall economic activity in individual states. Per the BEA, GDP by state is calculated as the sum of incomes earned by labor and capital and the costs incurred in the production of goods and services; it includes workers' wages and salaries, income earned by sole proprietorships, partnerships, and corporations, and business taxes- such as sales, property, and federal excise taxes-that count as a business expense.

## State Insurance Regulation in Oregon: Key Facts and Market Trends

### Overview of the 2008 Insurance Market In Oregon

Type	Number	State Rank	% of All U.S. Insurers
Domestic	44	43	0.55%
Total Insurers	1,532	28	19.28%

*Source: NAIC Insurance Department Resources Report*

Premiums	State Rank	% of U.S.
\$19,783,815,462	27	1.24%

*Source: National Association of Insurance Commissioners*

Description	Amount	State Rank	% of U.S.
Premium Tax Collected:	\$52,377,574	47	0.35%
Total Revenue:	\$63,078,709	47	0.34%
Total Budget:	\$9,049,234	42	0.60%
Total Employment:	89	34	0.75%
Total Complaints & Inquiries:	17,720	27	0.71%

*Source: NAIC Insurance Department Resources Report*

Statement Type	Premium Written	State Rank	% of U.S.
Fraternal	\$70,817,386	33	0.93%
Health	\$7,439,919,765	14	2.10%
Life, Accident, and Health	\$6,728,988,050	31	0.92%
Property and Casualty	\$5,379,602,784	29	1.11%
Title	\$164,487,477	18	1.68%
<b>Total Oregon</b>	<b>\$19,783,815,462</b>	<b>27</b>	<b>1.24%</b>

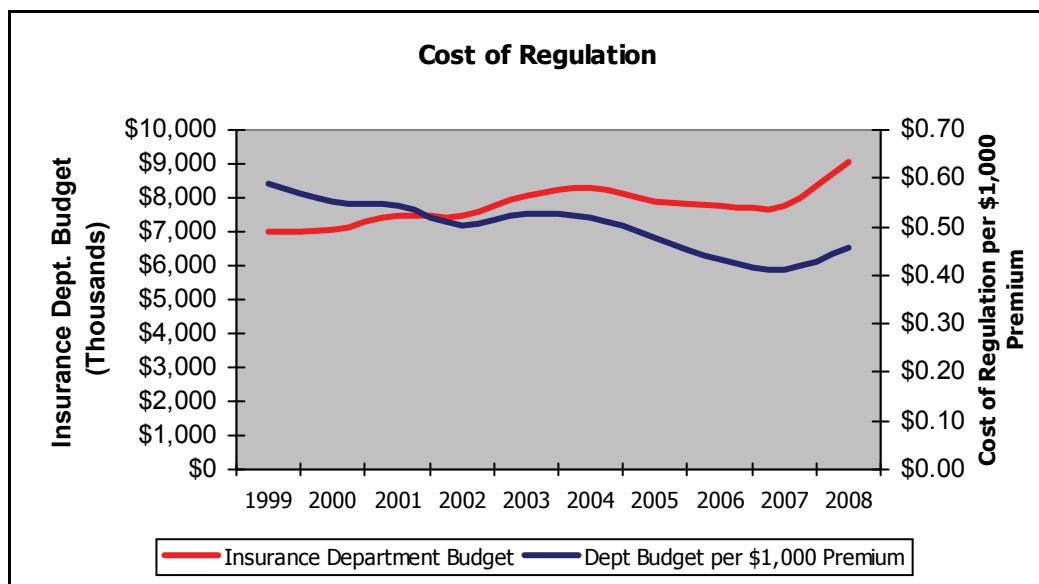
*Source: National Association of Insurance Commissioners*

Year	Insurance Carriers and Related Activities	Insurance Carriers	Agents Brokers and Other Related Activities
2002	24,830	14,112	10,718
2003	24,700	14,284	10,416
2004	24,572	14,248	10,324
2005	24,560	14,063	10,497
2006	24,971	14,258	10,713
2007	25,322	14,460	10,861
2008	25,558	14,654	10,904

*Source: US Department of Labor, Bureau of Labor Statistics*

	2005	2006	2007	2008
<b>Finance and insurance</b>	<b>\$7,991</b>	<b>\$8,222</b>	<b>\$8,239</b>	<b>\$7,896</b>
Federal Reserve banks, credit intermediation and related services	\$4,470	\$4,567	\$4,273	N/A
Securities, commodity contracts, investments	\$790	\$865	\$976	N/A
Insurance carriers and related activities	\$2,694	\$2,763	\$2,966	N/A
Funds, trusts, and other financial vehicles	\$37	\$27	\$25	N/A

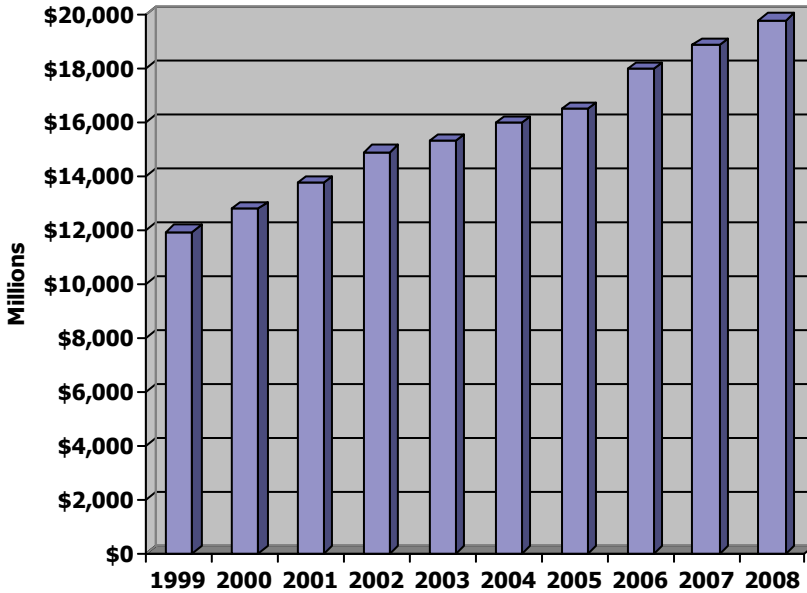
*Note: 2008 figure is an estimate.*  
*Source: US Department of Commerce, Bureau of Economic Analysis*



## State Insurance Regulation in Oregon: Key Facts and Market Trends

### Overview of the 2008 Insurance Market In Oregon

**Total Direct Premium Written & Deposits In-State  
All Types of Insurance**



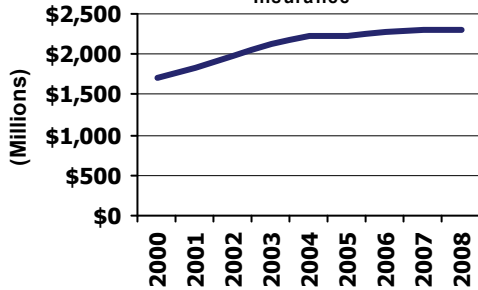
Source: National Association of Insurance Commissioners

**Premium By Line of Business in Oregon**

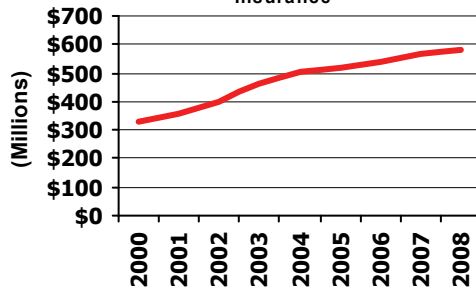
Line of Business	Premium Written	State Rank	% of U.S.
Automobile	\$2,308,919,220	28	1.22%
Workers' compensation	\$714,611,612	22	1.56%
Homeowners multiple peril	\$583,284,675	31	0.90%
Other	\$468,017,624	26	0.88%
Commercial multi peril	\$424,346,446	27	1.23%
Ocean & Inland Marine	\$169,588,239	30	0.98%
Medical Liability	\$113,140,718	25	1.01%
Farm	\$89,212,191	30	0.69%
Fire	\$81,601,871	33	0.70%
Mortgage guaranty	\$65,575,282	30	1.02%
Surety	\$60,605,849	28	1.10%
Allied lines	\$58,126,268	38	0.54%
Earthquake	\$54,478,485	6	2.79%
Accident & Health	\$47,569,854	33	0.86%
Aircraft (all perils)	\$37,991,571	17	2.09%
Products liability	\$34,206,453	28	1.09%
Federal flood	\$19,394,621	22	0.69%
Credit	\$19,290,112	21	1.20%
Boiler and machinery	\$14,149,261	30	1.20%
Fidelity	\$9,420,506	30	0.86%
Financial guaranty	\$4,328,295	38	0.14%
Burglary and theft	\$1,743,637	26	0.98%
<b>Total</b>	<b>\$5,379,602,785</b>	<b>29</b>	<b>1.11%</b>

Source: National Association of Insurance Commissioners

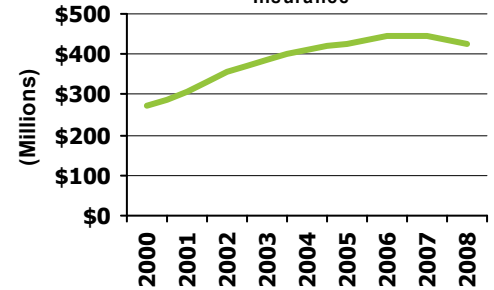
Premium Written for Automobile Insurance



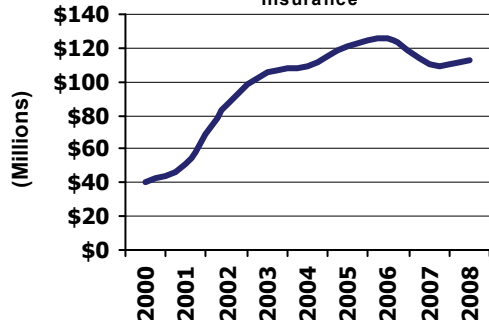
Premium Written for Homeowners Insurance



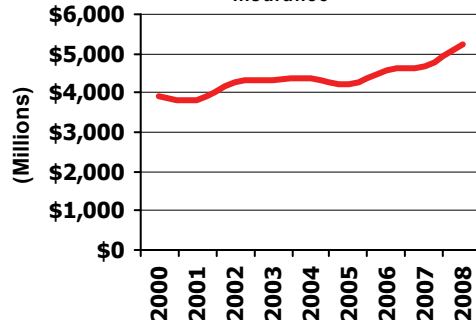
Premium Written for Commercial M P Insurance



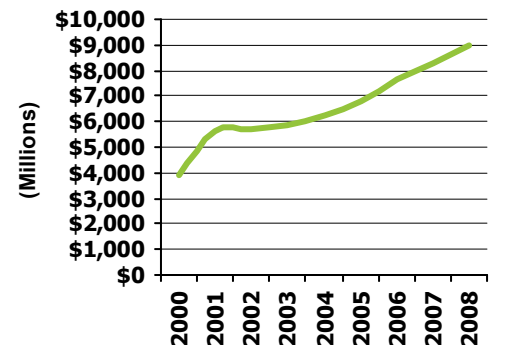
Premium Written for Medical Liability Insurance



Premium Written & Deposits for Life Insurance<sup>1</sup>



Premium Written for Health Insurance<sup>2</sup>



<sup>1</sup> Figures include Life, Annuities, Deposit Type Funds, and Other Considerations from the NAIC Life, and Fraternal financial statements.

<sup>2</sup> Figures include only Health data from the NAIC Health, Life, and Fraternal financial statements.