

## 2017 International Insurance Forum Agenda

May 15-16, 2017

Capital Hilton  
1001 16th Street NW,  
Washington, D.C. 20036

### Monday, May 15, 2017

Location: Presidential Ballroom

**8:00**      **Welcome Breakfast and Registration Check-In**  
Location: Congressional/Senate Ballroom

**9:00**      **NAIC President's Welcome**

- *Introduction by Katharine L. Wade, Commissioner, Connecticut Insurance Department*
- **Ted Nickel**, NAIC President and Commissioner, Wisconsin Office of the Commissioner of Insurance

**9:15**      **Asia-Pacific Regional Focus**

*Economic growth, rising income levels, and changing demographics continue to boost demand for insurance products throughout the Asia-Pacific region. At the same time, the regulatory landscape is evolving with regulators updating their solvency frameworks, reviewing consumer protections, and responding to new technologies, such as InsurTech. Moreover, supervisors and insurers will discuss low or even negative interest rates in key markets and their potential impact on the marketplace.*

**Moderator: Eric A. Cioppa**, NAIC Vice President and Superintendent, Maine Bureau of Insurance

**Speakers:**

- **Daniel P. Amos**, Chairman and Chief Executive Officer, Aflac and Aflac Incorporated
- **Yoshihiro Kawai**, Secretary General, International Association of Insurance Supervisors
- **Matthew Nickerson**, Executive Vice President and Chief Operating Officer, Global Consumer Markets – East, Liberty Mutual Insurance
- **Hiroshi Ota**, Deputy Commissioner for International Affairs, Financial Services Agency of Japan

**10:30**      **Coffee Break**

**11:00 Executive Panel: Emerging Risks Insights**

*Regulators, consumers, and insurance companies are confronted with a host of evolving issues – such as shifting regulatory landscapes, aging populations, cyber, FinTech, and increased natural catastrophes – that demand fresh thinking, innovation, and cooperation. Through the viewpoint of insurance company executives, panelists will discuss the potential impact these emerging issues may have for multinational insurers operating in a global environment.*

**Moderator: Ted Nickel**, NAIC President and Commissioner, Wisconsin Office of the Commissioner of Insurance

**Speakers:**

- **Marc Adeo**, Chairman & Chief Executive Officer, Crum & Forster
- **Mark Grier**, Vice Chairman, Prudential Financial, Inc.
- **Mike Sapnar**, President & Chief Executive Officer, Transatlantic Reinsurance

**12:30 Lunch**

Location: Congressional/Senate Ballroom

**2:00 Afternoon Kickoff**

- **Michael F. Consedine**, Chief Executive Officer, NAIC

**2:10 Transatlantic Regional Focus**

*A well-functioning transatlantic insurance market is in everyone's interest. Together, the U.S. and EU generate more than 60% of global insurance premium. As Solvency II continues to be implemented in the EU and ramifications of Brexit becoming a reality, in addition to the new U.S. Federal administration, panelists will discuss the various challenges and opportunities for continuing to ensure a vibrant insurance market on both sides of the Atlantic. Furthermore, they will elaborate on the potential positive and negative aspects of the proposed U.S.-EU Covered Agreement for the transatlantic insurance market.*

**Moderator: Julie Mix McPeak**, NAIC President-Elect and Commissioner, Tennessee Department of Commerce and Insurance

**Speakers:**

- **Gabriel Bernardino**, Chairman, European Insurance and Occupational Pensions Authority (EIOPA)
- **John Huff**, Immediate Past President of NAIC
- **Jeremy Quick**, Director, Banking and Insurance Supervision and Policy Division, Guernsey Financial Services Commission
- **Peter Schaefer**, President & Chief Executive Officer, Hannover Life Reassurance Company of America

**3:30 Break**

**4:00 International Capital Standards**

*The International Association of Insurance Supervisors (IAIS) is developing a risk-based global insurance capital standard (ICS) as part of its comprehensive group-wide supervisory and regulatory framework for internationally active insurance groups. The drafting, field testing and analysis processes have highlighted challenging issues for the IAIS to address as it makes its way to the first milestone of an “ICS Version 1.0” ready for extensive field testing by June, 2017. Panelists will discuss current and future challenges of developing an ICS, key technical issues, and how to ensure the standard is useful and implementable for IAIS members.*

**Moderator: David Altmaier**, Commissioner, Florida Office of Insurance Regulation

**Speakers:**

- **Bernard Dupont**, Senior Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada)
- **Wally Givler**, Vice President, Solvency Policy, Northwestern Mutual
- **Dr. Halina von dem Hagen**, Executive Vice President, Treasury and Capital Management, Manulife
- **Carlos Izaguirre**, Deputy Superintendent of Insurance, Superintendent of Banking, Insurance and Pension Fund Administrators of Peru
- **Hiroshi Ota**, Deputy Commissioner for International Affairs, Financial Services Agency of Japan

**5:30 Cocktail Reception**

Location: Congressional/Senate Ballroom

**Tuesday, May 16, 2017**

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**9:00 Systemic Risk**

*The financial crisis highlighted the need for supervisors to enhance their understanding of and tools to address systemic risk. Since then, regulators are developing ways to identify and mitigate this risk, both at the domestic and global levels. Panelists will discuss these new concepts and implementation, lessons learned, and changes in approach for the future.*

**Moderator: Peter L. Hartt**, Director of Insurance, New Jersey Department of Banking and Insurance

**Speakers:**

- **Julian Adams**, Group Regulatory & Government Relations Director, Prudential plc
- **Joseph Engelhard**, Senior Vice President & Head, Global Regulatory Policy Group, MetLife
- **Tom Sullivan**, Associate Director, Federal Reserve Board
- **S. Roy Woodall**, Independent Member, Financial Stability Oversight Council

**10:15 Break**

**10:45 Reinsurance Issues**

*Reinsurance is a key risk and capital management tool for U.S. ceding companies. Panelists will discuss the nature of risks from increasingly complex sources, the role of alternative risk transfer mechanisms, localization requirements, and the potential impact of offshore affiliate reinsurance tax proposals on the U.S. insurance market.*

**Moderator: Katharine L. Wade**, Commissioner, Connecticut Insurance Department

**Speakers:**

- **Jeffrey S. Burman**, Chief Reinsurance Legal Officer & Deputy General Counsel, American International Group, Inc.
- **Patricio Espinoza**, Head of Insurance Regulation, Superintendence of Securities and Insurance (Chile)
- **Peter H. Lovell**, Senior Vice President, General Counsel & Corporate Secretary, OdysseyRe
- **Craig Swan**, Managing Director, Supervision, Bermuda Monetary Authority

**12:00 Wrap Up**